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SENATE BILL 3216 By  
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HOUSE BILL 3264  
By Casada

AN ACT to amend Tennessee Code Annotated, Section 7-34-114; Section 7-35-414; Section 9-21-308 and Section 68-221-1008, relative to certain municipal projects of a municipality having a population of not less than two thousand one hundred forty-four (2,144) nor more than two thousand one hundred fifty (2,150), according to the 2000 federal census or any subsequent federal census.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-21-308, is amended by adding the following language as a new subsection (h):

(h) Provided, however, that the requirements that the public works project be and always remain self-supporting as provided by subsection (a), and self-sufficient as provided by subsection (e), shall not apply to a public works project of a municipality having a population of not less than two thousand one hundred forty-four (2,144) nor more than two thousand one hundred fifty (2,150), according to the 2000 federal census or any subsequent federal census, until such time as the growth in such municipality is sufficient for the public works project to be and remain self-supporting and self-sufficient.

SECTION 2. Tennessee Code Annotated, Section 7-34-114(a), is amended by adding the following language at the end of the subsection:

Provided, however, that the requirements that the public works project be and always remain self-supporting shall not apply to a public works project of a municipality having a population of not less than two thousand one hundred forty-four (2,144) nor more than two thousand one hundred fifty (2,150), according to the 2000 federal census or any subsequent federal census, until such time as the growth in such municipality is sufficient for the public works project to be and remain self-supporting and self-sufficient.

SECTION 3. Tennessee Code Annotated, Section 7-35-414(a), is amended by adding the following language at the end of the subsection:

Provided, however, that the rates and charges be adjusted so as to provide funds sufficient to pay all reasonable expenses of operation, repair, and maintenance, provide for a sinking fund for payment of principal and interest of bonds when due, and maintain an adequate depreciation account, shall not apply to any such waterworks and/or sewerage system of a municipality having a population of not less than two thousand one hundred forty-four (2,144) nor more than two thousand one hundred fifty (2,150), according to the 2000 federal census or any subsequent federal census, until such time as the growth in such municipality is sufficient for such rates and charges to provide funds sufficient to pay all reasonable expenses of operation, repair, and maintenance, provide for a sinking fund for payment of principal and interest of bonds when due, and maintain an adequate depreciation account.

SECTION 4. Tennessee Code Annotated, Section 68-221-1008, is amended by adding the following language as a new subsection (i):

(i) Any provision of this chapter, which requires water systems and wastewater facilities constructed by a municipality to be and always remain self-supporting, shall not apply to any such water system or wastewater facility of a municipality having a population of not less than two thousand one hundred forty-four (2,144) nor more than two thousand one hundred fifty (2,150), according to the 2000 federal census or any

subsequent federal census, until such time as the growth in such municipality is sufficient for the water system or wastewater facility to be and remain self-supporting.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.